

## Proposed Amendments to Island Media Arts Co-operative Inc. Articles of Incorporation and Constitution - October 2018

Wording in **red** and ~~strikethrough~~ is proposed to be deleted.  
Wording in **blue** and underlined is proposed to be added.

### 1. Articles of Incorporation, 4th.

~~The membership fee is twenty five dollars per person per year for general membership and forty dollars a year for producer membership, subject to change or approval by the board annually.~~ The membership fees are to be set annually by the board. The Board may from time to time recognize meritorious service to the Co-operative through the award of a Lifetime Membership. Members so honoured have all annual membership fees in the Co-operative waived for life.

### 2. Constitution 2.

The fiscal year ~~end~~ of this association shall commence on the first day of April in each year and shall end on the 31<sup>st</sup> day of March of the next year following.

### 3. Constitution 4 (a).

General membership in the association shall be open to all persons who are in agreement with the aims and purposes of the association. However, no person under the age of ~~16~~ 18 shall be entitled to hold office or vote at meetings.

### 4. Constitution 4 (d).

~~The General membership fees are to be set at \$25.00 per individual per year while Producer membership fees are to be set at \$40.00 per individual per year and are subject to annual change or approval by the board.~~ The membership fees are to be set annually by the board. Members receive one vote and no votes are allowed by proxy.

### 5. Constitution 7 (a).

The management of the association shall be vested in a board of directors consisting of seven to eleven members, who shall be elected at the annual meeting. At least five of the directors shall be producer members. The board shall meet at least ~~monthly~~ six times a year and a majority shall form a quorum.

### 6. Constitution 7 (h) 4).

Lay before the annual meeting of the association a statement of the accounts of the association, ~~duly audited~~ prepared by an external accountant, accompanied by a report on the position of the affairs of the association.

## **7. Constitution 7 (h) 11).**

Perform other duties as are provided in the Constitution and take such measures for the management of affairs of the association not provided to be taken by a general meeting and not inconsistent with the co-operative ~~principals~~ [principles](#), the Co-operative Associations Act, Regulations of the Act and this Constitution.

## **8. Constitution 8 (b).**

~~Of the appointments the secretary, treasurer or secretary-treasurer may or may not be directors of the board.~~

## **9. Constitution 8 (b) 3).**

~~Countersign all cheques, notes, contracts, and drafts drawn by the association.~~

## **10. Constitution 8 (g).**

All cheques or other negotiable instruments shall be signed on behalf of the association by two of: the Treasurer, the President, [Vice President](#), and the Executive Director. In no instance may any signing officer sign a cheque payable to themselves.

## **11. Constitution throughout.**

Change S/He and His/her to They and Their throughout.

## **12. Constitution Throughout.**

Fix clause numbering to account for the above changes.